

CLIMMAR
Centre de Liaison International
des Marchands de Machines Agricoles
et Réparateurs

PRESS RELEASE

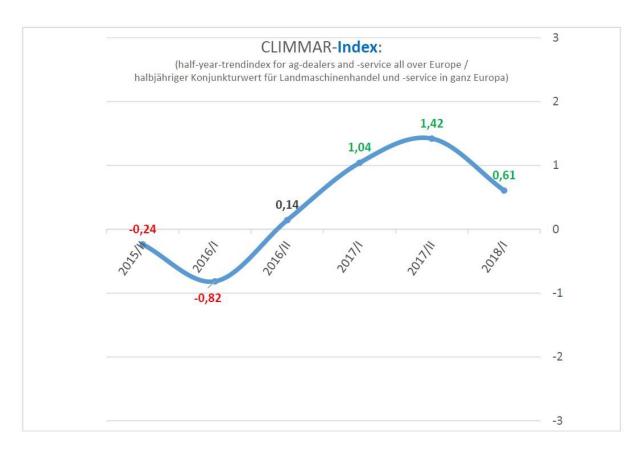
29 OCTOBER 2018

The CLIMMAR-Index: the business cycle of European Ag machinery dealers at a glance

During their annual congress in October 2018 in Prague, 15 national members associations experienced a world premiere, when the new "CLIMMAR-Index" was shown for the first time. The index describes the current dealers and service situation in nearly 19.000 companies in 16 members-countries at a glance in just one single number. The new CLIMMAR-Index is created based on country-weighted values of the current and expected turnover- and investment situation. It can move in a bandwidth between +3 (there everything would be best everywhere) to -3 (that would mean the absolute negative record). The content is derived from the half year branch reports surveys published by CLIMMAR.

Currently, the CLIMMAR-Index shows a +0,61 point, but it has passed a peak point in the last year. This depends on the current European situation: after a quite good Spring, the dry weather and droughts all Summer long in most European countries led to the situation that less tractors, machines and equipment was sold. As a result, investments were nearly completely stopped.

CLIMMAR-President Erik Hogervorst expressed his satisfaction: "This CLIMMAR-Index is the first and only branch-value in Europe, that shows the business cycle for European agricultural machinery dealers."



Source: CLIMMAR Branch Reports

The CLIMMAR Index is also to be found on the **CLIMMAR website**

Press contacts:

For more detailed information on the CLIMMAR Index: Ulrich Beckschulte, Managing Director of LandbauTechnik Bundesverband E-mail: ulrich.beckschulte@landbautechnik.de, tel: +49 (0)178 8962422

For general information on the CLIMMAR
Jelle Bartlema, Secretary-General of CLIMMAR

E-mail: <u>bartlema@fedecom.nl</u>, tel: +31 (0)65 180 39 15

About CLIMMAR

Founded in 1953, CLIMMAR is the international distributor's network of 16 national associations currently representing 19.185 dealers and 158.799 dealer employees in the European Agricultural Machinery and Equipment sector. CLIMMAR stands for Centre de Liaison International des Marchands de Machines Agricoles et Réparateurs. Exchanging and sharing is the secret of CLIMMAR.